

**City of Austin, Neighborhood Housing and Community Development
Project Update on the African American Cultural and Heritage Facility
for the African American Resource Advisory Commission and
the Urban Renewal Board of the City of Austin**

March 2012

Funding:

1. Total funding commitment:

\$1,500,000 2006 General Obligation bonds (Capital Improvement Project)
\$ 552,703 HUD stimulus monies (Community Development Block Grant-Recovery)
\$2,213,790 NHCD - Community Development Block Grant (CDBG)
\$ 136,717 NHCD - Economic Development Initiative (EDI)
=====

\$4,403,210

Milestones (Updated):

1. March

- a. Pouring of garage and floors completed
- b. Dedrick-Hamilton house moved to final location
- c. Steel wall erection began

General Information (Updated):

1. Tenant lease negotiations underway

- a. Neighborhood Housing and Community Development staff along with staff from the City's Real Estate Services and Communication Technology Management Departments held several meetings in March with the tenants to ensure tenant's technology/security needs are addressed.

Tentative Schedule (Updated)

- ❖ May
 - Substantial Completion of Facility
- ❖ June
 - Ribbon Cutting
 - Final Completion of Facility
- ❖ July
 - Tenants Move In